

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Suven Pharmaceuticals Limited (“ Target Company ”/ “ TC ”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB Trustees (Hong Kong) Limited, as the security trustee acting for the Secured Parties ^{###} (“ Security Agent ”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil%	Nil%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	127,539,592	50.10%	50.10%
c) Voting rights (VR) otherwise than by shares	Nil	Nil%	Nil%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil%	Nil%
e) Total (a+b+c+d)	127,539,592	50.10%	50.10%
Details of acquisition / sale (disposal)			

a) Shares carrying voting rights acquired / sold (disposed)	Nil	Nil%	Nil%
b) VRs acquired / sold (disposed) otherwise than by shares	Nil	Nil%	Nil%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil%	Nil%
d) Shares encumbered / invoked / released by the acquirer	127,539,592	50.10%	50.10%
e) Total (a+b+c/-d)	127,539,592	50.10%	50.10%
After the acquisition / sale (disposal), holding of:			
a) Shares carrying voting rights	Nil	Nil%	Nil%
b) Shares encumbered with the acquirer	Nil	Nil%	Nil%
c) VRs otherwise than by shares	Nil	Nil%	Nil%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale (disposal)	Nil	Nil%	Nil%
e) Total (a+b+c+d)	Nil	Nil%	Nil%
Mode of acquisition / sale (disposal) (e.g. open market / off-market / public issue / rights issue / preferential	Release of encumbrance created in favour of the Security Agent (as the security trustee acting for the Secured Parties ^{##}).		

allotment / inter-se transfer, etc.)	
Date of acquisition / sale (disposal) of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The encumbrance [#] was released on June 18, 2024.
Equity share capital / total voting capital of the TC before the said acquisition / sale (disposal)*	254,564,956 equity shares of the Target Company (as per the shareholding pattern published on the BSE Limited website for the quarter ended 31 March 2024).
Equity share capital/ total voting capital of the TC after the said acquisition / sale (disposal)*	254,564,956 equity shares of the Target Company (as per the shareholding pattern published on the BSE Limited website for the quarter ended 31 March 2024).
Total diluted share/voting capital of the TC after the said acquisition / disposal**	254,564,956 equity shares of the Target Company (as per the shareholding pattern published on the BSE Limited website for the quarter ended 31 March 2024).

Note#:

1. A Facilities Agreement dated June 16, 2023 as amended by way of an amendment letter dated September 25, 2023 and as amended and restated pursuant to an amendment and restatement agreement dated January 16, 2024 and an amendment and restatement deed dated March 1, 2024 (“**Facilities Agreement**”) was entered into between, inter alia, Berhyanda Limited as the borrower, Deutsche Bank Aktiengesellschaft, acting through its branch in Hong Kong (known as Deutsche Bank AG, Hong Kong Branch), as agent of the Finance Parties#### and DB Trustees (Hong Kong) Limited as the Security Agent in relation to loan facilities to be availed by Berhyanda Limited. Further, Berhyanda Midco Limited (“**Parent**”) had, pursuant to the company share charge dated July 21, 2023 (“**Share Pledge**”) entered into between the Parent as the chargor and the Security Agent, *inter alia*, created a pledge on its entire shareholding in Berhyanda Limited in favour of the Security Agent.
2. The following encumbrances created in favour of the Security Agent over the shares of the TC pursuant to the Facilities Agreement and the Share Pledge were released on June 18, 2024 on account of the loan facilities availed under the Facilities Agreement having been repaid pursuant to a refinancing:
 - (a) Covenants in the nature of encumbrance which were agreed by Berhyanda Limited (a promoter of the Target Company) under the Facilities Agreement with respect to disposal of 127,539,592 (50.10%) equity shares of the Target Company held by Berhyanda Limited, including the maintenance of certain financial ratios and restrictions on disposal and creation of any security on its shareholding in the Target Company (other than as permitted under the Facilities Agreement).
 - (b) Covenants which were agreed by the Parent under the Facilities Agreement, for the benefit of the Finance Parties####, to not dispose of any shares of Berhyanda Limited held by the

Parent and restrictions on creation of security on any of its shareholding in Berhyanda Limited (in each case other than as permitted under the Facilities Agreement).

- (c) Pledge created by the Parent pursuant to the Share Pledge on its entire shareholding in Berhyanda Limited in favour of the Security Agent along with undertakings to not (i) dispose of any shares of Berhyanda Limited held by it; and (ii) create any security over its shareholding in Berhyanda Limited (in each case other than as permitted under the Facilities Agreement and the Share Pledge).

To clarify, Berhyanda Limited (a promoter of the Target Company) did not create any pledge on the equity shares of the Target Company (as a part of the encumbrances mentioned above).

- 3. In terms of Regulation 29(2) read with Regulation 29(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, shares given upon release of encumbrance shall be treated as a disposal. Accordingly, this disclosure is being made in respect of the release of the encumbrance that was created in favour of the Security Agent as specified above.

##The list of Secured Parties under the Facilities Agreement as on the date of release of encumbrance is set out below:

- (i) *The following Term Facility Lenders:*
 - (a) *Deutsche Bank AG, Singapore Branch*
 - (b) *Nomura Singapore Limited*
 - (c) *Standard Chartered Bank (Singapore) Limited*
 - (d) *Sumitomo Mitsui Banking Corporation Singapore Branch*
 - (e) *Goldman Sachs International Bank*
 - (f) *Crédit Agricole Corporate and Investment Bank, Hong Kong Branch*
 - (g) *Bank SinoPac Co., Ltd.*
 - (h) *DBS Bank Ltd.*
 - (i) *Woori Bank, Hong Kong Branch Incorporated in Republic of Korea with Limited Liability*
 - (j) *KGI Bank Co., Ltd*
 - (k) *Shinhan Bank Singapore Branch*
 - (l) *Sumitomo Mitsui Trust Bank, Limited, Singapore Branch*
 - (m) *Taipei Fubon Commercial Bank Co., Ltd*
 - (n) *Kookmin Bank Co., Ltd Singapore Branch*
 - (o) *Taichung Commercial Bank Co., Ltd., Offshore Banking Branch*
 - (p) *Taishin International Bank Co., Ltd*
- (ii) *The following Revolving Facility Lenders:*
 - (a) *Deutsche Bank AG, Singapore Branch*
 - (b) *Nomura Singapore Limited*
 - (c) *Standard Chartered Bank (Singapore) Limited*
 - (d) *Sumitomo Mitsui Banking Corporation Singapore Branch*
 - (e) *Goldman Sachs International Bank*
 - (f) *Crédit Agricole Corporate and Investment Bank, Hong Kong Branch*
 - (g) *Bank SinoPac Co., Ltd.*
 - (h) *DBS Bank Ltd.*
 - (i) *Woori Bank, Hong Kong Branch Incorporated in Republic of Korea with Limited Liability*
 - (j) *KGI Bank Co., Ltd*
 - (k) *Shinhan Bank Singapore Branch*
 - (l) *Sumitomo Mitsui Trust Bank, Limited, Singapore Branch*
 - (m) *Taipei Fubon Commercial Bank Co., Ltd*
 - (n) *Kookmin Bank Co., Ltd Singapore Branch*
 - (o) *Taichung Commercial Bank Co., Ltd., Offshore Banking Branch*

- (p) *Taishin International Bank Co., Ltd*
- (iii) *Deutsche Bank Aktiengesellschaft (known as Deutsche Bank AG, Hong Kong Branch) as the Agent*
- (iv) *DB Trustees (Hong Kong) Limited as the Security Agent*
- (v) *The following Mandated Lead Arrangers:*
 - (a) *Crédit Agricole Corporate and Investment Bank*
 - (b) *Deutsche Bank AG, Singapore Branch*
 - (c) *Goldman Sachs (Asia) L.L.C.*
 - (d) *Nomura Singapore Limited*
 - (e) *Standard Chartered Bank*
 - (f) *Sumitomo Mitsui Banking Corporation Singapore Branch*

###*The list of Finance Parties under the Facilities Agreement as on the date of release of encumbrance is set out below:*

- (vi) *The following Term Facility Lenders:*
 - (q) *Deutsche Bank AG, Singapore Branch*
 - (r) *Nomura Singapore Limited*
 - (s) *Standard Chartered Bank (Singapore) Limited*
 - (t) *Sumitomo Mitsui Banking Corporation Singapore Branch*
 - (u) *Goldman Sachs International Bank*
 - (v) *Crédit Agricole Corporate and Investment Bank, Hong Kong Branch*
 - (w) *Bank SinoPac Co., Ltd.*
 - (x) *DBS Bank Ltd.*
 - (y) *Woori Bank, Hong Kong Branch Incorporated in Republic of Korea with Limited Liability*
 - (z) *KGI Bank Co., Ltd*
 - (aa) *Shinhan Bank Singapore Branch*
 - (bb) *Sumitomo Mitsui Trust Bank, Limited, Singapore Branch*
 - (cc) *Taipei Fubon Commercial Bank Co., Ltd*
 - (dd) *Kookmin Bank Co., Ltd Singapore Branch*
 - (ee) *Taichung Commercial Bank Co., Ltd., Offshore Banking Branch*
 - (ff) *Taishin International Bank Co., Ltd*
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 - (q) *Deutsche Bank AG, Singapore Branch*
 - (r) *Nomura Singapore Limited*
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 - (v) *Crédit Agricole Corporate and Investment Bank, Hong Kong Branch*
 - (w) *Bank SinoPac Co., Ltd.*
 - (x) *DBS Bank Ltd.*
 - (y) *Woori Bank, Hong Kong Branch Incorporated in Republic of Korea with Limited Liability*
 - (z) *KGI Bank Co., Ltd*
 - (aa) *Shinhan Bank Singapore Branch*
 - (bb) *Sumitomo Mitsui Trust Bank, Limited, Singapore Branch*
 - (cc) *Taipei Fubon Commercial Bank Co., Ltd*
 - (dd) *Kookmin Bank Co., Ltd Singapore Branch*
 - (ee) *Taichung Commercial Bank Co., Ltd., Offshore Banking Branch*
 - (ff) *Taishin International Bank Co., Ltd*
- (viii) *Deutsche Bank Aktiengesellschaft (known as Deutsche Bank AG, Hong Kong Branch) as the Agent*
- (ix) *DB Trustees (Hong Kong) Limited as the Security Agent*

- (x) *The following Mandated Lead Arrangers:*
- (g) *Crédit Agricole Corporate and Investment Bank*
 - (h) *Deutsche Bank AG, Singapore Branch*
 - (i) *Goldman Sachs (Asia) L.L.C.*
 - (j) *Nomura Singapore Limited*
 - (k) *Standard Chartered Bank*
 - (l) *Sumitomo Mitsui Banking Corporation Singapore Branch*

Signature of the Authorised Signatory



Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu
Designation: Vice President
Place: Deutsche Bank AG, Hong Kong Branch
Date: June 20, 2024

Note:

(*) Total share capital/voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement, i.e. 254,564,956 equity shares.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.